

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOOK 965 PAGE 1

EXTENSION AGREEMENT

THIS AGREEMENT made this 1st day of July, 1964, between the South Carolina National Bank of Charleston (Greenville Branch), a corporation chartered under the laws of the United States, hereinafter called the "Bank", and The Heart of Greenville Motor Hotel, hereinafter called the "Obligor."

WITNESSETH:

WHEREAS, the Bank is by assignment dated June 27, 1963, the owner and holder of a note dated May 30, 1963, executed by the Obligor to Morris Construction Company in the original amount of \$14,401.25, and secured by a mortgage on the premises known and designated as The Heart of Greenville Motor Hotel situate at the Southwestern corner of the intersection of Pendleton Street and Mallard Street in the City of Greenville, South Carolina, said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 924 at page 125, title to which mortgaged premises is now vested in the said Obligor; and said Obligor has requested the Bank to extend the time for performance of the obligation,

NOW THEREFORE, in consideration of the mutual agreements hereinafter expressed:

1. The Bank agrees to, and hereby does, extend the time for payment of the principal indebtedness of \$14,401.25 now remaining unpaid so that it shall be payable as follows: \$500.00 on the first day of July, 1964, and a like payment of \$500.00 on the first day of each month thereafter until paid in full, said payments to be applied first to interest, calculated monthly at the rate of 5½% per annum, and the remainder to principal, until paid in full.

2. Obligor agrees that if a default shall exist for a